

Memorandum of Understanding
Between
Nippon Koei Co., Ltd.
and
Nippon Koei Vietnam International Co., Ltd.
for
Consulting Services for Technical Design, Cost Estimation and Tender Assistance
for
Hanoi City Ring Road No.3 Construction Project, Mai Dich – South Thang Long Section

This Memorandum of Understanding (hereinafter referred to as the “MOU”) is agreed between Nippon Koei Co., Ltd., Japan, represented by Mr. Toshiyuki Fukuda, Acting Chief Representative of Hanoi Representative Office (hereinafter referred to as “NK”) and Nippon Koei Vietnam International Co., Ltd., represented by Mr. Le Giao, General Director (hereinafter referred to as “NKV”).

Management Fee

Relating to the Item (3) of “Payment” in Schedule 4 (Financial Administration Services) of Joint Venture Agreement dated on 1st July 2015 made among NK, Nippon Engineering Consultants Co., Ltd. and NKV, NKV will pay the amount equivalent to zero (0) percent of its remuneration as management fee (Lead roll fee) to NK.

Remuneration Cost Estimates for Mr. Nguyen Manh Chung

No. Stt	Position/Chức danh		Name/Tên	Employment Status/Tình hình làm việc(1)	Total Man-Months/ Tổng Tháng-Công	Currency/Đơn vị tiền tệ	Home Office Rate/ Lương tại Trụ sở chính		Field Rate/ Lương tại Thực địa		Amount/ Thành tiền
	Symbol/ Ký hiệu	Name/Tên					Man-Months/ Tháng-Công	Unit Rates/ Đơn giá tiền Lương tại Trụ sở chính	Man-Months/ Tháng-Công	Unit Rates/ Đơn giá tiền Lương tại Thực địa	
(1)				(2)	(3)-(5)-(7)	(4)	(5)	(6)	(7)	(8)	(9)-(5)x(6)-(7)x(8)
L2.	H1	Highway/ Pavement Engineer I/ Kỹ sư đường/ Kết cấu mặt đường I	Nguyen Manh Chung	OS	7.00	VND	-	40,000,000	7.00	40,000,000	280,000,000
Contract Amount inclusive CIT (I)										7	280,000,000
Corporate Income Tax (CIT = 1 x 5%) (II)											14,000,000
Total Net Amount (I) - (II)											266,000,000

NK's the above cost estimate is inclusive CIT. NKV shall withhold and be, on behalf NK, pay the CIT amount to the Tax Authority in Vietnam. NKV will be responsibility on computation VAT and will pay VAT which imposes to the above NK's income to the Tax Authority in Vietnam.

In witness thereof, this Memorandum is agreed on 1st July 2015.

For and on behalf of
Nippon Koei Co., Ltd.

Toshiyuki Fukuda
Acting Chief Representative
Hanoi Representative Office



For and on behalf of
Nippon Koei Vietnam International Co., Ltd.

Le Giao
General Director